GOVERNMENTOFANDHRAPRADESH
ABSTRACT

LOANS & ADVANCES – Motor Car Advance – Sanction of Rs.5,56,500/-to Sri E. Madhu Babu, Assistant Section Officer, Housing Department for purchase of a Motor Car – Orders – Issued.

HOUSING (OP.A1) DEPARTMENT

G.O.Rt.No.38 **Dated:26.05.2020**
Read the following:-

1. G.O.Rt No. 167, Finance (HR.VI A&L- TR) Department Dt. 20.9.2017.
2. G.O.Rt.No.1366, Finance (HR-5-TFR & A&L AND EWF) Dept, dt: 13.5.2020.
3. Application received from Sri E.Madhu Babu, A.S.O., Housing Department, dated: 07.02.2020.

***

O R D E R:

Under Article 238 of the A.P. Financial Code, Volume –I sanction is hereby accorded for payment of an amount of Rs.5,56,500/- (Rupees Five Lakhs Fifty six thousand and five hundred only) to Sri E. Madhu Babu, Assistant Section Officer, Housing Department as Motor Car Advance towards purchase of Motor Car, subject to the following conditions :-

1. That he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
2. That he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-II and,
3. That the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance.

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The advance shall be recovered in (134) monthly installments i.e. Rs.4550/- per (one) month Rs.4150/- per (133) installments and interest at the rate of5 ½ % per annum will be charged on the advance taken and shall be recovered in (65) monthly equal installments from his salary. The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn.

5. The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Velagapudi is informed that an agreement in Form – 13 (C) of A.P. Financial Code, Volume – I has been executed by the officer and that it has been examined and found to be order and the surety Bond has also been obtained from the officer and kept in the Department.

6. The expenditure shall be met from out of the funds shall be debited to Head of Account “MH.7610 – Loans to Government Servants – MH.202 – Advance for purchase of Motor Conveyances – SH.(04) – Loans for purchase of Motor Cars– 001 Loans for purchase of Motor Cars”.

(P.T.O)

7. Certified that the officer has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Car.

8. The Housing (Claims) Department shall draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri E. Madhu Babu, Assistant Section Officer,
Housing Department
The Housing (Claims) Department,
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch,
Velagapudi,
The Accountant General, A.P., Vijayawada.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER